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March 9, 2001

Mr. Ramses Owens
Mossack Fonseca & Co.
Arango-Orillac Bldg.
54th Street
P.O. Box 0832-0886, W.T.C.
Panama
Republic of Panama

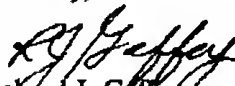
Dear Ramses:

Mr. Harald Joachim von der Goltz has been a client of this accounting firm since 1990, and he is known to us as a very reputable and honorable business person in North America.

Mr. von der Goltz is dedicated right now to the administration and management of capital venture funds, being very successful in Boston. Our long relationship with Mr. von der Goltz and all the information we have about his affairs show that he is a good businessman with fully correct transactions.

Please feel free to contact me if you should need anything further.

Sincerely,


Richard J. Gaffey

RJG/jr
bcv/rjg038901